

Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



Date: January 23, 2023

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No C/1, G-block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Ref: Bright Solar Limited (SYMBOL: BRIGHT, ISIN: INE684Z01010)

Subject: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 with regard to adoption of new line(s) of business Agreement .

Dear Sir/Ma'am,

With reference to the captioned subject, we would like to inform that the company was entered into new line of business as Agriculture Drone as agreement signed with Garuda Aerospace .

The Company had added new product as "Agriculture Drones" which is usable for Farmers for crop assessment, digitization of land records, spraying of pesticides and nutrients. This new Product is belongs to Agricultural Industry Similar which is currently working like Solar Agriculture Pump.

Further, the details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given below:

About Garuda Agriculture Drone :

Farmers can adapt to various circumstances and make thoughtful decisions with the help of an agriculture drone. Crop health, crop treatment, crop scouting, irrigation, field soil analysis, and crop damage assessments are all aided by the information gathered. Drone-based surveys increase crop yields while reducing time and costs. Garuda's drone-based agriculture spraying operations have been shown to be 80 percent more successful than humans using hand sprayers to control locust infestations. They were also demonstrated to be 250 percent more efficient in terms of time savings and crop safety.

Garuda's Agricultural Drones are unmanned aerial vehicles that help with agricultural production, crop growth monitoring, and agriculture operations optimization. Farmers hugely benefit from our sensors and digital imaging capabilities that provide precise data. By using agricultural drones to process data and take appropriate action, we assist farmers all around the country in increasing crop yields.

About Garuda Aerospace Private Limited :

Chennai-based drone start-up Garuda Aerospace has pledged to manufacture 6 lakh drones and create 6 lakh jobs by 2025 under its Kisan Drone initiative. This will aid the farmer fraternity with technology and solutions for spraying of insecticides, pesticides and fertilisers. This would help them to keep away from life- threatening medical disorders and diseases

Garuda provide low-cost Drone-based solutions, as well as related software and analytical tools, to help businesses boost productivity and cut expenses.

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About Bright Solar Limited - Agriculture Drone Business Segment :

Bright Solar Limited appointed as an exclusive distributor for all over Gujarat state to sales, service and training of Garuda Agriculture Drone. Bright Solar aim to achieve approx 40 Crores turnover from this business segment in next 6 months.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

FOR, BRIGHT SOLAR LIMITED

**PIYUSHUMAR BABUBHAI THUMAR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02785269)**

Place: Ahmedabad

